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economic activity from international differences in productive resources and consumer preferences and the international institutions that affect them. It seeks to explain the patterns and consequences of transactions and interactions between the inhabitants of different countries, including trade, investment and transaction.

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Overview of Section II: International Trade Policy 13 Chapter Overview. The Ricardian model provides an introduction to international trade theory. This most basic model of trade involves two countries, two goods, and one factor of production, labor. Differences in relative labor productivity across countries give rise to international trade.

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His research focuses on international trade policy, market ethics, behavioral economics and more recently, climate change policy. His book A Moderate Compromise: Economic Policy Choice in an Era of Globalization was released by Palgrave Macmillan in fall 2010.

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International Economics: Theory and Policy is a proven approach in which each half of the book leads with an intuitive introduction to theory and follows with self-contained chapters to cover key policy applications.

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